Yukon Heritage Resources Board

Annual Report April 1, 2015 – March 31, 2016

Mandate

Under the Yukon First Nation Final Agreements and the Yukon's *Historic Resources Act*, the mandate of the Yukon Heritage Resources Board is to provide advice on heritage-related issues and make recommendations to governments regarding management of heritage resources and heritage sites, and to make determinations regarding ownership of heritage resources referred to the Board under sections 13.3.2.1 or 13.3.6 of the Final Agreements.

Guiding Principle

We are committed to providing fair, respectful and balanced advice, recommendations and decisions.

Message from the Chair

Every now and then, you get to be a part of something that comes together with a synchronicity that gives you a clarity of purpose, a surreal understanding of the larger issues at play and a lesson in humility! Over the three-year mandate of this Board, I have time and time again been struck by what happens when you take an amazing group of people from different regions of the Yukon, charge them with a thought-provoking mandate and then provide them the opportunity to deliberate on issues that are complex and whose consequences are far reaching.

Photo: Anne Leckie

Every member of this team understood the significance of our role in the implementation of our legislated Yukon processes. This was reflected in the time and the energy people took to push us to a place where we were greater than our individual parts. Often dealing with sensitive issues, we found ways to challenge each other while seeking to fully understand differing viewpoints, we grappled with difficult issues by bringing our individual strengths to the table with grace and humour and, most importantly, we stayed at it until we got it "right"... for everyone.

The lesson in humility is that I have no idea how or why this synchronicity happened! I do know that respect for the process and respect for each other created the "perfect board" of which I got to be the Chair. To that end I'd like to thank Ministers Mike Nixon and Elaine Taylor for having the foresight to bring us together and I'd also like to thank my fellow board members for just being themselves. Last but not least, a big hats off to our estimable Executive Director Morgen Smith, who may just be the reason it all hangs together.

A. Leckie

Respectfully submitted,
Anne Leckie, Chair

Mandate

The duties and responsibilities of the Yukon Heritage Resources Board (YHRB) are outlined primarily in Chapter 13 of the Yukon First Nation Final Agreements and in the Yukon's *Historic Resources Act* (Part 1, Section 4). Under the Final Agreements, the Board may make recommendations to the Minister and to Yukon First Nations regarding the management of a wide range of heritage resources and heritage sites. The YHRB may also be asked to make determinations related to ownership of some heritage resources, pursuant to Chapter 13, sections 13.3.2.1 and 13.3.6.

Board members at Taylor House, Whitehorse; not shown: Red Grossinger.
Photo: YHRB

Under the *Historic Resources Act*, the Board is to perform functions that the land claims agreements assign to YHRB and to advise the Minister with regard to a variety of issues, including the following: designation of historic sites; appropriate policies and guidelines for the designation and management of historic sites; appropriate policies, guidelines, and standards for the care and custody of historic objects; making regulations under the Act; use of the Yukon Historic Resources Fund; and any other matter affecting historic resources in the Yukon.

Board Composition

The Board comprises ten members who operate in the public interest on issues related to Yukon heritage. The Council of Yukon First Nations nominates five appointees and the Government of Yukon nominates five, with the concurrence of the Government of Canada for one of these selections. All appointments are made by the Yukon Minister of Tourism and Culture for three-year terms. Appointees represent a wealth of experience and knowledge, as well as a shared passion for Yukon's heritage and culture.

Members Anne Leckie (Chair), Fran Asp (Vice-Chair), Ron Chambers, Roger Ellis, John Firth, Nancy Pope, Annette Sinclair, Sharon A. Peter and Testloa Smith served throughout the fiscal year. Dianna Raketti served on the Board until June of 2015. In July of 2015, continuing members were joined by new member Red Grossinger.

Board activities

The mandate of the YHRB is to make recommendations to governments on issues related to the Yukon's heritage resources, and to make determinations regarding ownership of heritage resources referred to the Board under sections 13.3.2.1 and/or 13.3.6 of the Final Agreements. The Board works with governments, organizations, and individuals across the territory and nationally to fulfil its mandate. Board members are involved in a variety of activities, training, and ongoing education that enable them to continue providing informed and relevant recommendations to the Parties to the Yukon First Nation Final Agreements, and to be prepared in the event they are called upon to make determinations related to heritage resource ownership.

During the 2015–16 fiscal year, the Board made recommendations to governments on a variety of issues, including management planning; museums and cultural centres policies; funding for and completion of implementation activities; and distribution of funding through and development of informational materials related to the Yukon Historic Resources Fund. The Board worked to increase its profile and that of Yukon heritage through participation in and support for heritage community activities and issues. Board members participated in training, conferences, and heritage community events and presentations to further their understanding of the Board's mandate and stay informed about Yukon heritage issues.

The YHRB continued implementation of its current strategic plan and related activities throughout the year. In 2015–16, YHRB held four regular Board meetings in Whitehorse, as well as committee meetings to address a variety of issues. The Board was also represented at a wide range of heritage-related meetings, symposia, training, and events throughout the territory.

Engagement with the Final Agreement Parties

The Board responds to requests for input, information, and recommendations from all Parties to the Yukon First Nation Final Agreements.

As requested and at the Board's discretion, the YHRB submits input and recommendations on the activities of Government of Yukon's Cultural Services Branch, as well as on various management planning processes. The Yukon's Minister of Tourism and Culture is invited to attend Board meetings to share information about the Board's mandate, activities, and concerns, and to discuss a variety of Yukon heritage issues. The Director of Cultural Services with Government of Yukon's Department of Tourism and

Culture acts as liaison to the YHRB and attends Board meetings on a regular basis, providing updates on the activities of the Cultural Services Branch, development of regulations, heritage resource research and management, intergovernmental projects and discussions, museums and cultural centres programs, and implementation of the Final Agreements.

In this fiscal year, the YHRB reviewed and provided recommendations on heritage aspects of management planning for Kusawa Park, per its mandate under Chapter 10 of the Final Agreements. The Board also received specific updates and information on management planning processes for the Conrad and Lansing Post historic sites and the community of Carcross, and attended related planning sessions, workshops, and public meetings. The Board attended the annual roundtable for museums and cultural centres hosted by the Government of Yukon's Museums Unit and made recommendations related to the unit's programs.

Over the fiscal year, the Board received updates on development of First Nations heritage legislation and management frameworks. YHRB hosted an exhibitor table at the 2015 General Assembly of the Council of Yukon First Nations, and attended a variety of heritage and government functions hosted and presented by Yukon First Nations.

Through presentations to the Board and attendance at community information and planning sessions, the YHRB was updated on and participated in management planning for the Klondike National Historic Sites. The YHRB has recommended to Canada that it identify alternative funding for small Yukon archives affected by the termination of the National Archival Development Program in 2012. In 2015, Library and Archives Canada initiated its Documentary Heritage Community Program; the Board is encouraged that the development of this program will help meet the evolving needs of small institutional and First Nation archives.

Throughout the fiscal year, the Board continued communication with the Parties to clarify its decision-making mandate.

YHRB's decision-making role

The YHRB continues to provide a variety of training to Board members to ensure that they are prepared to undertake the decision-making role set out in sections 13.3.2.1 and 13.3.6 of the Final Agreements. In 2015–16, YHRB also continued to encourage discussions with and among the Parties to clarify its responsibilities under these sections.

Chapter 13 heritage manual

Per section 13.5.3 of the Yukon First Nation Final Agreements, one of the issues on which the Board may make recommendations to the Parties to the Final Agreements is the following:

> 13.5.3.6: the development, revision and updating of a manual including definitions of ethnographic, archaeological, palaeontological and historic resources, to facilitate the management and interpretation of these resources by Government and Yukon First Nations, such manual to be developed by Yukon First Nations and Government

The YHRB continues to encourage the Parties to develop shared definitions for key terms and the manual referenced in 13.5.3.6, in order to facilitate heritage management under the Final Agreements. The YHRB is encouraged that, in 2015–16, the Parties continued work on management frameworks and initiatives related to creation of this manual, and the development of new heritage legislation.

Development of heritage legislation

In 2015–16, YHRB received regular updates on the development of First Nation Heritage Acts and the status of related discussions between First Nations and the Government of Yukon. The Board is encouraged that the Parties have entered into consultation on these Acts, and looks forward to participating in observer capacity in consultation discussions during the coming fiscal year.

Board member training

Board members attended a variety of training opportunities, conferences, community events and presentations aimed at broadening their knowledge and competencies and keeping current with heritage community developments. The Board continued to focus on training in the four priority areas identified in the Umbrella Final Agreement Implementation Plan: board procedures and functions, board mandate, provisions of the Umbrella Final Agreement, and cross-cultural orientation and education.

Orientation on Board mandate, activities, and procedures was provided for Red Grossinger, the new member joining the Board during this fiscal year. In 2015–16, additional training for all Board members focused primarily on the Board's mandate, with special emphasis on the Board's decision-making role. This included courses in administrative justice and training coordinated by YHRB that focused solely on the Board's responsibilities and procedures related to sections 13.3.2.1 and 13.3.6 of the Final Agreements.

Board members participated in an informational symposium on the dispute resolution process and the role of the Dispute Resolution Board under the Final Agreements. Board members also completed Yukon-based courses on First Nations traditional knowledge and understanding legislation in the Yukon context. YHRB members participated in and shared updates on a wide range of heritage-related events over the course of the year. Board members and staff continued to work together to identify and coordinate additional training related to YHRB's mandate and to encourage the Parties to assist with delivery of training initiatives for Final Agreement Boards and Committees.

YHRB member Roger Ellis at the CYFN GA, 2015. Photo: John Firth

Engagement in the heritage community and public activities

The Board continued its efforts to increase public awareness about Yukon heritage issues and the profile of heritage within the territory through outreach, partnering, and participation in numerous heritage community and public activities. Public events, conferences, and symposia provided a wide range of opportunities to share information about the Board's mandate, activities, and membership, and to hear from members of the public and governments about their issues and concerns.

YHRB distributed a variety of informational and promotional materials and updated its website and information panels to provide the Parties and the public with greater access to information about the Board's mandate and activities. The Board's 2014–15 Annual Report was distributed to more than 130 governments, organizations, institutions, and individuals.

In July of 2015, Board members attended Teslin's Hà Kus Teyea Celebration, hosted by Teslin Tlingit Council, Carcross/Tagish First Nation, and Taku River Tlingit First Nation. Highlights of the multi-day gathering included performances, interactive classes and demonstrations, hand games competition, and feasting. The Board was also represented at this year's Myth & Medium gathering, hosted by Tr'ondëk Hwëch'in in February of 2016. The gathering included keynote speakers; performing arts events and classes; First Nation language activities; field trips; and networking and information-sharing opportunities for heritage workers and knowledge holders.

YHRB hosted a table at the 2015 Dawson City International Gold Show, which provided an opportunity for outreach and networking with members of the public and representatives of the heritage community,

industry and other Umbrella Final Agreement Boards and Committees. Board members participated in the well-attended 2015 "Sharing Our Stories: Developing Cultural Tourism in First Nations Communities" conference hosted by the Yukon First Nations Culture & Tourism Association. YHRB also participated in the annual Yukon Historical and Museums Association (YHMA) symposium, an opportunity for networking, training, and sharing information among those working in the Yukon heritage field.

YHRB continues to contribute to the exceptional Yukon/Stikine Heritage Fair, working with the organizing committee throughout the year, sponsoring participant gifts, and assisting with judging and events on the day of the fair.

The annual Yukon/Stikine Heritage Fair, held in Whitehorse at the Kwanlin Dün Cultural Centre in May 2015. Photo: YHMA

Throughout the year, the Board invites individuals and organizations to present at meetings. In 2015–16, the Board received updates on the multi-stakeholder effort to nominate the Tr'ondëk-Klondike region as a UNESCO World Heritage Site.

YHRB tracks regional and national heritage issues through its membership in the Yukon Historical and Museums Association and the Yukon Council of Archives, and through updates from individuals and organizations involved in various aspects of Yukon heritage. The Board continues to follow national heritage news through its membership with the National Trust for Canada (formerly the Heritage Canada Foundation) and the Canadian Museums Association. A Board representative attended the National Trust's 2015 conference and participated in symposia and sessions about heritage in regional, national and international contexts.

Board operations

During the fiscal year, the Board met all the reporting and financial requirements of its Transfer Payment Funding Agreement, while adjusting to new financial and budgetary procedures enacted by the Government of Yukon. The Board continued to implement its strategic plan, which will guide activities and budgeting over the coming year, and started preparations for its next strategic planning process. Throughout the year, YHRB undertook activities and training in order to meet the goals and objectives outlined in this strategic planning document, with a focus on engagement with the Parties and mandate-specific training. The Board

continued to update its policies and procedures in order to streamline internal operations, provide guidance for Board members, and align activities with the Board's mandate.

Yukon Historic Sites

The Yukon's *Historic Resources Act* and Yukon First Nation Final Agreements provide for the recognition and protection of Yukon's historic sites. The Act defines an historic site as "a location at which is found a work or assembly of works of human endeavour or of nature that is of value for its archaeological, palaeontological, prehistoric, historic, scientific or aesthetic features." Designation under the Act is meant for sites that are important to the history of Yukon as a whole. Anyone in the Yukon can nominate a site for territorial designation under the Act. Individual First Nation Final Agreements also set out particular sites for designation.

Nominations are received by the Department of Tourism and Culture on behalf of the Minister responsible for Heritage, reviewed by the Historic Sites Unit, and submitted to YHRB for evaluation and recommendation to the Minister. The Board evaluates a site using criteria specific to the category of the nominated site, including built, archaeological, palaeontological, and landscape sites. When recommending a site for designation, the Board also makes recommendations on future management of the site.

In July of 2015, a well-attended ceremony recognized the designation of Whitehorse's Old Log Church and Rectory as a Yukon territorial historic site. The Board was honoured to participate in the ceremony, which recognised the diverse and significant stories of this site. The site was designated in 2015 on the Board's recommendation.

Yukon Historic Resources Fund

The YHRB, in cooperation with the Government of Yukon, reviews and determines the eligibility of applications to the Yukon Historic Resources Fund (YHRF) program on an annual basis. The Board evaluates eligible applications and recommends projects for funding. In 2015, $17,000 was made available for these projects through interest generated by the fund and supplemental support from the Government of Yukon's Department of Tourism and Culture.

In 2015, the Board recommended that the Yukon Minister of Tourism and Culture approve two applications to the YHRF program. The following projects were funded, per the Board's recommendation:

The Board will invite guests and speakers to meetings to provide necessary training and information about the activities of governments, various communities, and heritage organizations. In this next year, the Board will again focus on enhancing communications and engagement with all the Final Agreement Parties, and will seek to meet and communicate regularly with governments, organizations, and individuals about a variety of heritage issues and about the YHRB's activities.

The Board continues to support increased public awareness and recognition of the importance of heritage. In keeping with this goal, the Board will strive to raise its profile and that of heritage issues by partnering with governments, heritage organizations, and the public on heritage issues important to Yukon people; attending heritage functions; participating in public gatherings and activities of the Parties; and conducting outreach activities. The Board will continue to co-sponsor and participate in the Heritage Fairs program as a way to foster appreciation for Yukon heritage.

YHRB will encourage the Parties to continue discussions, activities, and consultation to facilitate the development of heritage legislation and management of heritage resources in the Yukon within the framework of the Final Agreements.

Management responsibility statement

The management of Yukon Heritage Resources Board ("the Board") is responsible for preparing the financial statements, the notes to the financial statements and other financial information contained in this annual report.

Management prepares the financial statements in accordance with Canadian generally accepted accounting principles. The financial statements are considered by management to present fairly the Board's financial position and results of operations.

The Board, in fulfilling its responsibilities, has developed and maintains a system of internal accounting controls designed to provide reasonable assurance that management assets are safeguarded from loss or unauthorized use, and that the records are reliable for preparing the financial statements.

The financial statements have been reported on by M. McKay & Associates Ltd., Certified General Accountants, the Board's auditors. Their report outlines the scope of their examination and their opinion on the financial statements.

Board member

August 31, 2016

1. Jewish Cultural Society of Yukon: The Jewish Presence and Influence During and After the Klondike Gold Rush
   Funding: $4,965
2. Yukon Historical & Museums Association: LePage Park Building Maintenance Strategy
   Funding: $10,000

The Minister also approved the Board's recommendation to allocate any unused funds to the revenue-generating principal of the fund. The Board helped review and make recommendations on an informational campaign celebrating the ten-year anniversary of the YHRF program.

Directions for the Future

In the coming year, the Board looks forward to continued engagement with the Parties to the Final Agreements, participation in the heritage community, and further training related to its mandate and Yukon heritage.

The Board will continue to consider and make recommendations on the following:

- the designation of Yukon historic sites;
- the development, revision and updating of a manual to facilitate the management and interpretation of heritage resources, per section 13.5.3.6 of the Yukon First Nation Final Agreements;
- the objectives, policies and programs of the Yukon's Cultural Services Branch;
- the Yukon Historic Resources Fund program;
- regulations developed pursuant to the Yukon's *Historic Resources Act*; and
- other issues related to Yukon heritage, as requested by the Parties or on the Board's initiative.

As outlined in the Yukon First Nation Final Agreements, YHRB also will review and make recommendations on management plans for historic sites, special management areas, and parks in the Yukon.

YHRB will continue to participate in activities intended to assist the Board in its efforts to stay informed about heritage issues in the Yukon and continue providing informed and relevant recommendations to the Parties. Board members will pursue training related to Yukon land claims history, settlements and implementation; cross-cultural communication and the incorporation of traditional knowledge in Board recommendations; and specifically to YHRB's mandate and to Yukon heritage issues.

M. McKay & Associates Ltd.
Certified General Accountants

204-208 Main Street
Whitehorse, Y.T. Y1A 2A9

Independent auditor's report

To the Members of Yukon Heritage Resources Board
We have audited the accompanying financial statements of Yukon Heritage Resources Board, which comprise the statement of financial position as at March 31, 2016, and the statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for notforprofit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion
In our opinion, the financial statements present fairly, in all material respects, the financial position of Yukon Heritage Resources Board as at March 31, 2016, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

M. McKay & Associates Ltd.
Certified General Accountants

Whitehorse, Yukon
August 31, 2016

Statement of operations

for the year ended March 31, 2016

	2016	2015
Revenues		
Government of Yukon	$ 215,944	$ 212,011
Interest income	364	636
Miscellaneous income	94	103
	216,402	212,750
Expenses		
Wages and benefits	85,048	87,226
Honoraria	33,350	31,975
Travel and per diem	20,229	22,478
Professional services	17,344	14,119
Rent	14,760	8,522
Training	8,439	2,081
Special projects	8,419	12,565
Accommodations	8,224	6,684
Meals and incidentals	4,680	2,264
Insurance	3,498	3,454
Telephone and internet	3,261	3,060
Advertising and promotion	1,946	1,941
Office	1,031	1,749
Janitorial	1,018	610
Bank charges	538	557
Postage and photocopy	449	600
Memberships	368	228
Meeting expense	303	298
Repairs and maintenance	—	2,708
Utilities	—	2,038
Office equipment	—	455
	212,905	205,612
Excess of revenues over expenses	$ 3,497	$ 7,138

See accompanying notes to the financial statements

Statement of financial position

March 31, 2016

Assets

	2016	2015
Current		
Cash	$ 56,837	$ 62,943
Federal government remittances	4,805	4,626
Prepaid expenses	5,165	3,597
Restricted cash (note 3)	14,399	14,980
	81,206	86,146
Capital assets (note 4)	2,050	2,050
	$ 83,256	$ 88,196

Liabilities

Current		
Accounts payable and accrued liabilities	$ 13,367	$ 17,427
Payroll taxes payable	3,785	2,720
Wages payable	16,897	22,339
	34,049	42,486

Net assets

Net assets	49,207	45,710
	$ 83,256	$ 88,196

Approved on behalf of the Board:

Member

Member

Statement of changes in net assets

For the year ended March 31, 2016

	Unrestricted Surplus	Investment in Capital Assets	Accumulated Surplus to 2014	**Total 2016**	Total 2015
Balance, beginning of year	$ 19,703	$ 2,050	$ 23,957	**$ 45,710**	$ 64,174
Excess (deficiency) of revenues over expenses	11,916	—	(8,419)	**3,497**	7,138
Disposal of capital assets	—	—	—	—	(25,602)
Balance, end of year	**$ 31,619**	**$ 2,050**	**$ 15,538**	**$ 49,207**	$ 45,710

Statement of cash flows

For the year ended March 31, 2016

	2016	2015
Operating activities		
Cash receipts from Yukon Government	**$ 215,944**	$ 212,011
Interest income earned	**364**	636
Miscellaneous income received	**94**	103
Cash paid to suppliers, board members and staff	**(223,089)**	(212,301)
Net (decrease) increase in cash	**(6,687)**	449
Cash, beginning of year	**77,923**	77,474
Cash, end of year	**$ 71,236**	$ 77,923
Cash consists of:		
Cash	**$ 56,837**	$ 62,943
Restricted cash	**14,399**	14,980
	$ 71,236	$ 77,923

See accompanying notes to the financial statements

Notes to the financial statements March 31, 2016

1. Nature of operations

Yukon Heritage Resources Board was established in March 1995 under the terms of the Umbrella Final Agreement and the enabling settlement legislation, to make recommendations to federal and territorial ministers responsible for heritage and to each Yukon First Nation regarding the management of Yukon heritage resources and First Nation heritage resources. The Board is exempt from taxation under Section 149(1)(l) of the *Income Tax Act*.

2. Significant accounting policies

The Board follows Canadian accounting standards for not-for-profit organizations.

a. Revenue recognition

The Board follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Restricted investment income is recognized as revenue in the year in which the related expenses are incurred. Unrestricted investment income is recognized as revenue when earned.

b. Management estimates

The preparation of financial statements in conformity with Canadian accounting standards for notforprofit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

c. Financial instruments

The Board's financial instruments consist of cash, restricted cash, accounts receivable, accounts payable and accrued liabilities. Unless otherwise noted it is management's opinion that the Board is not exposed to significant interest, currency or credit risks.

d. Capital Assets

The Board expenses its capital assets. During the current year, there were no capital expenditures or disposals (2015 – $0 additions, $25,602 disposals). The capital asset cost is also recorded as an asset, with equal amounts credited to investment in capital assets. Disposals are recorded as a reduction to both the capital asset account and the investment in capital assets account. Capital assets are not amortized.

3. Restricted cash

The Board has restricted cash to cover the accrued liability for severance pay and special leave, for staff.

	2016	2015
Severance	$ 10,285	$ 8,642
Special leave	4,114	6,338
	$ 14,399	$ 14,980

4. Capital assets

	Cost	Accumulated amortization	2016 Net	2015 Net
Office equipment	$ 2,050	$ —	$ 2,050	$ 2,050

5. Lease commitment

The Board entered a five-year lease agreement for a monthly rental of $1,200 ($14,400 per year) plus GST. The lease ends December 31, 2020.

6. Financial instruments

Financial instruments include bank deposits, accounts receivable and accounts payable. The board is exposed to interest risk from changing market interest rates on bank deposits. The board is also exposed to credit risk in the event of nonperformance of accounts receivable, and credit risk from maintaining all of its cash in one bank.

a. Credit risk

The Board does have credit risk in federal government remittances of $4,805 (2015 – $4,626). Credit risk is the risk that one party to a transaction will fail to discharge an obligation and cause the other party to incur a financial loss. The Board has little credit risk as their receivables are primarily from large senior levels of government.

7. Economic dependence

The board is dependent upon the Yukon Government for continued financial support.

8. Comparative figures

The financial statements have been reclassified, where applicable, to conform to the presentation used in the current year. The changes do not affect prior year earnings.

9. Supplementary information

The attached Schedules A and B are not required under Canadian accounting standards for not-for-profit organizations. The audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The amounts are based on the information provided by management and no assurance is placed on the individual program revenue and expenditure allocations.

Revenues, expenses and surplus

Supplementary Schedule A

	2016	2015
Revenues		
Government of Yukon	$ 215,944	$ 212,011
Interest income	364	636
Miscellaneous income	94	103
	216,402	212,750
Expenses		
Wages and benefits	85,048	87,226
Honoraria	33,350	31,975
Travel and per diem	20,229	22,478
Professional services	17,344	14,119
Rent	14,760	8,522
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Training	8,439	2,081
Office	1,031	1,749
Janitorial	1,018	610
Bank charges	538	557
Postage and photocopy	449	600
Memberships	368	228
Meeting expense	303	298
Repairs and maintenance	—	2,708
Utilities	—	2,038
Office equipment	—	455
	204,486	193,047
Excess of revenues over expenses	11,916	19,703
Surplus, beginning of year	19,703	—
Surplus, end of year	$ 31,619	$ 19,703

Revenues, expenses and surplus

For the year ended March 31, 2016

Supplementary Schedule B

	2016	2015
Revenue	$ —	$ —
	$ —	$ —
Expenses		
Special projects	8,419	12,565
	8,419	12,565
Expenses (deficiencies) of revenues over expenses	**(8,419)**	(12,565)
Surplus, beginning of year	**23,957**	36,522
Surplus, end of year	**$ 15,538**	$ 23,957

Yukon's territorially designated historic sites

Carcross	Caribou Hotel
Dawson City	Dawson City Telegraph Office
	Yukon Sawmill Company Office
Fort Selkirk	Fort Selkirk
Lake Laberge	*A.J. Goddard* shipwreck
Mayo	Mabel Mcintyre House
	Mayo Legion Hall
Watson Lake	Watson Lake Sign Post Forest
Whitehorse	Old Log Church and Rectory

Listings of Yukon's historic places that have been designated as historically significant on a municipal, territorial or national level can be found at the Yukon Register of Historic Places (http://register.yukonhistoricplaces.ca).

Header photos:

Page 1. Board members tour the Da Kų Cultural Centre in Haines Junction. Photo: YHRB

Page 2. Fort Selkirk Yukon Historic Site. Photo: Government of Yukon

Page 3. Mayo Legion Hall Yukon Historic Site. Photo: Government of Yukon

Page 4. Yukon Sawmill Company Office, Dawson City. Photo: Government of Yukon

Page 5. Designation ceremony for Caribou Hotel Yukon Historic Site. Photo: Government of Yukon

Page 6. Watson Lake Sign Post Forest Yukon Historic Site. Photo: Government of Yukon

Page 7. Ceremony at Lake Laberge for the designation of the *A.J. Goddard* as a Yukon Historic Site. Photo: YHRB

Page 8. Forty Mile. Photo: Government of Yukon

Page 9. Archaeologist Greg Hare uses a chainsaw to cut a core from an ice patch. Government of Yukon

Yukon Heritage Resources Board
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Front cover: The Old Log Church, ca. 1910–16 (cropped). Photo: Yukon Archives, W.G. Blackwell fonds, 91/38 #1

Back cover: Councillor Jessie Dawson of the Kwanlin Dün First Nation, Rt. Rev. Larry Robertson, Whitehorse Mayor Dan Curtis, Minister of Culture Elaine Taylor, YHRB Chair Anne Leckie, and YCHS President Linda Thistle at designation ceremony for the Old Log Church and Rectory, 2015.
Photo: Government of Yukon